

Date: 23<sup>rd</sup> September, 2021

To,

BSE Limited  
The Department of corporate Services,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001.

**Symbol: RTL**  
**BSE Scrip Code: 543274**

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting held on 23<sup>rd</sup> September, 2021.**

Pursuant to Regulation 30 and any other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations", as amended) read with Schedule III to the said Regulations, kindly note that the Board of Directors of the Company at their meeting held today i.e. Thursday, 23<sup>rd</sup> September, 2021 at 12.00 noon has inter-alia:

1. Considered and recommended increase in Authorised Share Capital of the Company from Rs. 12,00,00,000/- (Rupees Twelve Crores Only) to Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) and consequent amendment to clause V of the Memorandum of Association of the Company, subject to approval of Shareholders.
2. Recommended Bonus Issue of Equity Shares in the ratio of 2 (Two) Equity Share of Rs. 10/- each for every 1 (One) Equity Share of Rs. 10/- each (i.e. 2:1, {200%}) held by the shareholders of the Company as on record date, subject to the approval of Shareholders and other regulatory authorities, if any. The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - I.



3. Approved draft Postal Ballot Notice.
4. Approved appointment of M/s. Rinkesh Gala and Associates, Practicing Company Secretaries as a Scrutiniser for conducting e-Voting through Postal Ballot.

Record date for the purpose of Bonus Issue will be intimated in due course.

The Board Meeting concluded at 12.20 p.m.

You are requested to take the above-mentioned information on your records.

Thank you,

Yours faithfully,

For Suumaya Corporation Limited

(Formerly known as Rangoli Tradecomm Limited)

Ushik Gala

Chairman and Managing Director

DIN: 06995765



**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sr. No.	Particulars	Disclosure
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Rs. 16,48,20,160/- divided into 1,64,82,016 Equity Shares of Rs. 10/- each
4.	Whether bonus is out of free reserves created out of profits or share premium account;	Bonus shares will be issued out of free reserves and securities premium account of the Company available as on 31 <sup>st</sup> March, 2021.
5.	Bonus ratio;	2:1
6.	Details of share capital - pre and post bonus issue;	<b><u>Pre bonus paid up share capital:</u></b>  Pre-Bonus paid-up share capital as on this letter is Rs. 8,24,10,080/- divided into 82,41,008 Equity Shares of Rs. 10/- each

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# SUUMAYA CORPORATION LIMITED

(Formerly known as Rangoli Tradecomm Limited)

CIN: U51909WB2009PLC137310

		<u>Post bonus paid up share capital:</u> Post-Bonus paid-up share capital will be Rs. 24,72,30,240/- divided into 2,47,23,024 Equity Shares of Rs. 10/- each
7.	Free reserves and/ or share premium required for implementing the bonus issue;	Free reserves of Rs. 16,48,20160/- is required for implementing the Bonus Issue
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	As on 31 <sup>st</sup> March, 2021, aggregate amount of free reserves, securities premium account is Rs. 124.96 crore
9.	Whether the aforesaid figures are audited;	Yes, the aforesaid figure is as per the audited financial statements.
10.	Estimated date by which such bonus shares would be credited/dispatched;	Subject to obtaining shareholders' approvals, the Bonus shares will be credited within 2 months from the date of Board approval.





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## **Suumaya Corporation Ltd (formerly known as Rangoli Tradecomm Ltd) announces bonus in the ratio of 2:1**

*Rewarding the shareholders on Strong Reserves and Performance*

**September 23, 2021:** Suumaya Corporation Ltd (formerly known as Rangoli Tradecomm Ltd -BSE-SME listed company with BSE Code: 543274) is engaged in the trading business of Polymers, Textile products, Metals – ferrous & non-ferrous, manganese & various commodities. The company has established its niche in the commodity trading with strong foothold in the polymer segment.

The company today recommended Bonus Issue of Equity Shares in the ratio of 2:1 (Two Equity shares of bonus against One Equity Share held by the Shareholders as on the record date (subject to approval of shareholders and other regulatory authorities). It has further recommended increase in its Authorized Capital from INR 12 crores to INR 25 crores.

During the first quarter of the new financial year FY2021-22, the company has posted total revenues of INR 2,341 crores. EBIDTA during the quarter stood at INR 85 crores and PAT at INR 63 crores. The overall performance during the quarter is much higher than the performance during the entire previous financial year FY2020-21. The company has registered robust all-round performance on all parameters – Revenues, Margins and Profitability despite challenging economic environment on account of spread of Covid-19 pandemic globally.

Commenting on the bonus issue, **Mr. Ushik Gala, Chairman & Managing Director of Suumaya Corporation Ltd (formerly known as Rangoli Tradecomm Ltd) said,** “We are extremely delighted to announce bonus issue in the ratio of 2:1. The bonus issue is just a token of appreciation to our shareholders, who have remained our pillar in our growth cycle. Since listing of equity shares in the month of March 2021, the company has registered strong all-round performance. Hence, we decided to suitably reward our shareholders.”

He further added, “Global Economy and Indian Economy is witnessing string traction post the second wave. Economic activities across the sectors are picking up at rapid pace and that has led to substantial surge in demand of all major commodities. Commodity prices have surged substantially during the

current financial year and we have been able to capitalize on the same effectively. We are optimistic of sustaining our growth momentum during the year.”

**About Suumaya Corporation Ltd (formerly known as Rangoli Tradecomm):**

*Suumaya Corporation Ltd (formerly known as Rangoli Tradecomm Ltd) is a BSE-SME listed entity (BSE Code: 543274). It is quite an Emerging Entity led by dynamic and agile Management Team with the vision to be a niche player offering unique B2B solutions across product categories through innovative distribution platforms ensuring substantial value to its customers.*

**For more information contact:**

**Mr. Bharat Gangani**  
**Company Secretary**

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